



T.I.F.A. Open House offers Networking, Incentives for Businesses

DEARBORN HEIGHTS MI – On Thursday evening, June 19, the Dearborn Heights Tax Increment Finance Authority (T.I.F.A.) invited businesses located in the T.I.F.A. district to an Open House at the Druze Society Hall on Beech Daly. The purpose of the gathering was to give local businesses the opportunity to meet with one another and local city officials, and to hear information on T.I.F.A.'s new financial incentive program for businesses located within the boundaries of the T.I.F.A. district.

After welcoming the attendees, T.I.F.A. Administrator Carmine Oliverio introduced Mayor Dan Paletko, Police Chief Lee Gavin and Crime Prevention Officer Mark Parrinello, who each addressed the group on various ways in which the city is helping businesses and residents in issues of economic development and public safety.

In Mr. Oliverio's address, he commended the businesses for the work they do in maintaining their properties and encouraged them to continue to work with T.I.F.A. and the city to do even more, reminding them that a neat and clean appearance will draw local residents to their businesses.

"T.I.F.A. has designed a program that we hope will give all the businesses in the district a boost in improving their properties" said Oliverio. "And now we are asking you to join the team – with the city, T.I.F.A. and the community."

He then went on to introduce and explain T.I.F.A.'s new *Business Improvement Program*. Businesses who meet a short list of requirements will be rewarded with a matching grant of up to \$5000.00 to help cover the cost of improvements to their properties. Significantly larger projects will be eligible for funding up to \$10,000.00. It is anticipated that many of the eligible businesses will take advantage of this unique opportunity.

At the conclusion of the presentation, the business representatives present had the opportunity for informal discussions with one another and also with the city officials

The Dearborn Heights T.I.F.A. district has benefited from a number of improvement initiatives over the years. In addition, the T.I.F.A. office keeps an updated database of properties available for development in the district which it distributes to potential investors and developers. More information can be found online at www.tifadh.com.



Picture Gallery



Business owners and city officials chatting.



Mayor Paletko speaking about ways to improve economic stability.